

Trade Compliance Policy Statement

This Trade Compliance Policy reflects Groz-Beckert East Asia LLP commitment to operate in accordance with our code of ethics and business conducts. It also recognizes that failure to meet trade compliance requirements can have serious consequences for us, including damage to the Company's reputation, monetary penalties, and suspension/revocation of the company's exporting or importing privileges with a resulting negative impact to the our customers. Thus, we are committed to the implementation, maintenance and continuous improvement of a robust trade compliance policy which integrates compliance activities into our business processes.

1. Export Compliance

- All exports are to be accurately declared and applicable under the laws of Singapore
- Shipping Documentation shall accurately describe item(s) being shipped as well as the applicable export classification

2. Import Compliance

- All imports are to be accurately described and applicable under the laws of Singapore
- All customs entries shall accurately state all required information, including the importer of record's name and address, importer number, description of goods, quantity, value and country of origin for the imported items

3. Compliance Responsibility

- All employees are responsible for supporting the principles contained in this policy and working with contractors to monitor the company's trade compliance

This policy has been approved by our Managing Director. It will be reviewed, and if necessary revised, annually to keep up to date. We welcome interested parties' comments on the enforcement of the policy and the policy itself.

Signature
Name
Title



Andreas Dietz
Managing Director

